



## **11. Proposed Policy Amendment to NAREB Bylaws Article XI**

**[- POLICY DRAFT OVERVIEW FOR ADMIN REVIEW AND NOTICE POSTING -]**

### **Policy Statement Synopsis**

#### **Section 2: Legal Proceedings.**

a. Any Member of the Board of Directors who initiates legal proceedings against the NAREB organization, whether directly, indirectly, or participates in any legal proceedings against the NAREB organization may be subject to removal, recusal, or suspension from their duties with or without cause, which may also include the denial of their access to the Board of Directors' information that may compromise the confidentiality, integrity and best interest of the Board of Directors.

b. The decision to remove, recuse, or suspend a Member of the Board of Directors and to deny access to the Board of Directors' information shall be by a majority vote of Directors then in office with a quorum present and the removal, recusal, or suspension does not violate the applicable Federal, State and Local laws. The affected Director shall be notified of such action in writing and shall have the opportunity to present their case in writing, with legal representation if they so choose thirty (30) days before the vote for removal, recusal, or suspension and the Director shall have the opportunity to present their case in person, with legal representation if they so choose, prior to the final vote of the Board of Directors.

c. Upon the resolution or settlement of the legal proceedings, the Board of Directors may reconsider the status of the affected director and take appropriate action, including reinstatement if deemed in the best interest of the NAREB organization . . .

### **NATIONAL ASSOCIATION OF REAL ESTATE BROKERS, INC – OFFICIAL NOTICE OF PROPOSED AMENDMENT TO NAREB BYLAWS ARTICLE XI**

**TO MEMBERS, AND MEMBER BOARDS: WITH DUE CONSIDERATION, THE NAREB BOARD OF DIRECTORS WILL REVIEW FOR ADOPTION A PROPOSED AMENDMENT / REVISION TO BYLAWS ARTICLE XI –“REMOVAL OF DIRECTOR “ TO INCLUDE A NEW BYLAWS SECTION 2 A. TO 2C INCLUSIVE, ENTITLED “LEGAL PROCEEDINGS”, THE PREVIOUS SECTION 2 AND 3 WILL BECOME 3 AND 4, RESPECTIVELY. THE SUBSTANCE OF THE AMENDMENT IS PROVIDED HEREWITH. NOTICE IS HEREBY GIVEN OF A VOTE PENDING ON THIS MATTER BY THE NAREB BOARD AT THE DIRECTORS MEETING SCHEDULED FOR FEBRUARY 27, 2024, IN CHARLOTTE, NC. THE FULL TEXT OF THE POLICY AMENDMENT UNDER CONSIDERATION WILL BE AVAILABLE FOR VIEWING ON THE NAREB WEBSITE. PROVISION OF THIS ADVANCE NOTICE / POSTING AND THE SUBSEQUENT REPORTING OF FINAL BOARD ACTION REGARDING THIS MATTER ARE PURSUANT TO NAREB CONSTITUTION, ARTICLE XIII, SECTIONS 1 & 2; BYLAWS ARTICLE XIV, SECTIONS 1 & 2, RESPECTIVELY. FOR MORE INFO, VISIT [WWW.NAREB.COM](http://WWW.NAREB.COM) END**